

Casablanca, 10th September 2021

First half results 2021

LafargeHolcim Maroc returns to 2019 activity levels

The Board of Directors meeting held on 10th September 2021 approved LafargeHolcim Maroc's financial statements for the First Half 2021.

Consolidated Accounts (IFRS) H1 2021

LafargeHolcim Maroc posted a net income (IFRS) of 1 039 M MAD as at 30th June 2021 compared to 431 M MAD in H1 2020 and 965 M MAD in H1 2019. This improvement compares to an H1 2020 impacted by the pandemic and the 500 M MAD donation to Moroccan Special Fund for the management of the COVID-19 pandemic.

In M MAD	H1 2019	H1 2020	H1 2021
Turnover	3 896	3 185	4 000
Current Operating Income	1 652	1 411	1 758
Net Income	965	431	1 039

Consolidated turnover totaled 4 000 M MAD, an increase of 26% on H1 2020.

This positive development was driven by growth in cement and ready-mix concrete sales amidst an improved health situation during the period. Compared with the first half of 2019, sales were up 2.7%

Current operating income totaled 1 758 M MAD representing an increase of 25% and 6.4% compared to H1 2020 and H1 2019 respectively.

Statutory accounts H1 2021

The statutory net income of LafargeHolcim Maroc totaled 1 017 M MAD as at 30th June 2021.

Outlook

LafargeHolcim Maroc expects the cement market trends observed in the first half of 2021 to continue.

The new Agadir-Souss plant, which represents an investment of 3 billion MAD, will be operational before the end of 2021.

This cement plant is equipped with the latest technologies, particularly in terms of environmental protection. It will benefit from a household waste recovery platform following the signature in 2021 of an agreement with the local authorities and stakeholders, in line with LafargeHolcim Maroc's sustainable development commitments.

The plant will be able to produce 1.6 million tons of cement per year to support the development of the southern provinces and the Souss-Massa region.

About LafargeHolcim Maroc

LafargeHolcim Maroc is the leading building materials and solutions company in Morocco and is the largest industrial market capitalisation on the Casablanca stock exchange. LafargeHolcim Maroc is majority owned by a joint venture between Holcim Group, the leading global building materials group, and Al Mada - Positive Impact – the Pan-African private equity fund based in Casablanca. LafargeHolcim Maroc has been present in Morocco since 1928 and has been a key player in the modernisation of the construction industry and the country's growth.

The Group's goal is to be a partner of reference by bringing innovative solutions and know-how to the construction industry and thereby make a significant contribution to the country's development. This strategy is supported by a clear commitment to social and environmental sustainability.